

RESOLUTION NO. 102416-1

A RESOLUTION APPROPRIATING FUNDS FROM THE GENERAL FUND RESERVE FOR THE 2017 TRAILS, RAILS, AND TALES EVENT

WHEREAS, the upcoming year of 2017 will be the sesquicentennial anniversary of the historic beginning of the Chisholm Trail;

WHEREAS, the governing body desires to support the Sesquicentennial Celebration of the historic Chisholm Trail and the Trails, Rails, and Tales event ("Event") scheduled for Labor Day weekend in 2017;

WHEREAS, the City's Financial and Budgetary Policy states that funds in excess of undesignated fund balance in the General Fund reserve may be used to fund one-time expenditures which do not substantially increase recurring operating costs subject to approval of the governing body; and

WHEREAS, the governing body desires to appropriate funds from the General Fund undesignated fund balance, as provided in the City's Financial and Budgetary Policy, to fund said Event.

NOW, THEREFORE BE IT RESOLVED, by the City Commission of the City of Abilene, as follows:

SECTION ONE. Findings. The governing body hereby finds that the Event is a one-time expenditure which does not substantially increase recurring operating costs, and that is an important community event. The governing body further finds that the General Fund will remain in compliance with all applicable policies governing the General Fund fund balance.

SECTION TWO. Appropriation of Funds: Establishment of Fund. The governing body hereby appropriates \$50,000 from the General Fund undesignated fund balance for the purposes of funding the Event, and hereby authorizes the City Manager to dispense said funds to the Event Committee after sufficient documentation has been provided to the satisfaction of the City Manager, or designee, that said funds are allocated using standard operating practices of the City.

SECTION THREE. Establishment of Fund. The governing body hereby establishes the Chisholm Trail Fund ("Fund") for the purpose of accounting for revenues and expenditures of the Event. Said Fund shall be managed according to the cash basis and budgetary laws of the State of Kansas, and shall comply with all applicable financial policies and procedures of the City of Abilene.

SECTION FOUR. Reporting. The City Manager shall provide a monthly report to the governing body as to the status of the Fund with respect to revenues and expenditures, and following the Event, shall provide a final report of the revenues and expenses of said Event including such performance data as may be appropriate for the governing body to account for the use of said Funds.

SECTION FIVE. Effective Date. That the effects of this Resolution shall be in full force after its approval by the City Commission.

PASSED AND APPROVED by the Governing Body of the City of Abilene, Kansas this 24th day of October, 2016.



CITY OF ABILENE, KANSAS

By: *Dee Marshall*
Dee Marshall, Mayor

ATTEST:

Penny Soukup, CMC
Penny Soukup, CMC
City Clerk