

RESOLUTION NO. 021317-3

**A RESOLUTION RESCINDING RESOLUTION NO. 041116-1 CONCERNING AN ECONOMIC DEVELOPMENT AGREEMENT WITH THUNDERSTRUCK BUMPERS, INC.**

WHEREAS, Thunderstruck Bumpers, Inc. ("Company") has made certain capital investments at property generally described as 401 Cottage Avenue and created a significant number of jobs for the community;

WHEREAS, the City Commission approved Resolution No. 041116-1 to provide an economic development incentive to Company for such capital investments;

WHEREAS, the City, with the approval of Ordinance No. 3314, approved a constitutional tax abatement, pursuant to Article 12, Section 5 of the Kansas Constitution, to the Company; and

WHEREAS, said action negates the need for an economic development agreement with Company rebating ad valorem property taxes.

**NOW, THEREFORE BE IT RESOLVED**, by the City Commission of the City of Abilene, as follows:

**SECTION ONE. Agreement.** That the Agreement approved by Resolution No. 041116-1 is hereby rescinded and deemed null and void by the City.

**SECTION TWO. Effective Date.** That the effects of this Resolution shall be in full force after its approval by the City Commission.

**PASSED AND APPROVED** by the Governing Body of the City of Abilene, Kansas this 13<sup>th</sup> day of February, 2017.



ATTEST:

*Penny Soukup, CMC*  
Penny Soukup, CMC  
City Clerk

CITY OF ABILENE, KANSAS

By: *Dee Marshall*  
Dee Marshall, Mayor