

# Neighborhood Revitalization Program

The Neighborhood Revitalization Program (NRP) is a tax rebate incentive for qualifying properties on the increased value in property taxes after improvements valuing \$25,000 or more have been made to the structure or property. To qualify, you must:

1. Be located in one of the three designated revitalization districts (see map on back page).
2. Invest a minimum of \$25,000 in improvements to a property; and
3. Increase the appraised value of the property by 10% for residential and 5% for commercial as determined by the County Appraiser.

*A note on Interior remodels – interior remodeling may result in less than the required 10% increase in appraised value, and therefore may not qualify for the incentive.*

## Revitalization Districts – Rebate Amounts

TAX YEARS	COMMERICAL		RESIDENTIAL	
	New	Rehab	New	Rehab
1 - 5	50%	100%	100%	50%
6 - 10	25%	50%	50%	25%
1 - 10	<b>Downtown District</b> 90%		<b>North District</b> 75%	

## Q & A

**Q:** Can I perform simple maintenance and remodeling and be eligible for this program?

**A:** It is unlikely that regular maintenance will meet the \$ 25,000 minimum investment or result in the required 10% increase in appraised value to qualify for the program.

**Q:** Are the rebates transferable if I sell the property?

**A:** Yes, rebates are transferable. The purchasers of the property will receive the remaining tax rebates as if no change in ownership had occurred.

## How to Apply

1. Fill out Application as completely as possible.
2. Obtain certified valuation from the Dickinson County Appraiser.
3. Collect required documentation as specified on the application. Interior projects should include all receipts which pertain to the project.
4. Once the project has been completed, and a Certificate of Occupancy issued, bring the application to the city Planning and Zoning Director for review and signature.
5. The Applicant will take the completed and signed application to the County Planning and Zoning Department.

## Getting the Rebate

The applicant will receive a rebate check from the County Treasurer within the first half of the year following completion of the improvement.

Questions? Contact us at (785) 263-2550

