

RESOLUTION NUMBER 091123-1

A RESOLUTION SUPPORTING THE PREPARATION AND SUBMITTAL OF AN APPLICATION TO THE KANSAS HOUSING RESOURCES CORPORATION (KHRC) FOR THE KANSAS HOUSING INVESTOR TAX CREDIT (HITC) PROGRAM.

WHEREAS, the Housing Investor Tax Credit (HITC) Program authorizes Builders or Developers with Projects located in Counties with a population of less than 75,000 to apply; and

WHEREAS, Dickinson County has a population of less than 75,000 and, therefore, constitutes an eligible County as said term is defined by the HITC program; and

WHEREAS, Rural Rental, LLC (the "Developer") desires to apply for HITC in connection with its proposed development of 109, 111 and 113 NW 3rd Street in the City of Abilene, Kansas; and

BE IT RESOLVED by the Governing Body of the City of Abilene, Kansas:

SECTION 1. The Governing Body hereby finds and determines that there is a shortage of quality housing of various price ranges in the City despite the best efforts of public and private housing developers.

SECTION 2. The Governing Body hereby finds and determines that the shortage of quality housing can be expected to persist and that additional financial incentives are necessary in order to encourage the private sector to construct or renovate housing in the City.

SECTION 3. The Governing Body hereby finds and determines that the shortage of quality housing is a substantial deterrent to future economic growth and development in the City.

SECTION 4. The Governing Body hereby offers support of Rural Rental, LLC's application for the HITC to the Kansas Housing Resources Corporation for the development of 109, 111, and 113 NW 3rd Street.

SECTION 5. That this resolution shall be in full force and effect from and after its adoption.

Adopted by the Governing Body and signed by the Mayor the 11th day of September 2023.

ATTEST:


Shayla L. Mohr, City Clerk




Trevor D. Witt, Mayor