

**RESOLUTION NUMBER 070824-2**

**A RESOLUTION AUTHORIZING THE PREPARATION AND SUBMITTAL OF AN APPLICATION TO THE KANSAS HOUSING RESOURCES CORPORATION (KHRC) FOR THE KANSAS HOUSING INVESTOR TAX CREDIT (HITC) PROGRAM.**

**WHEREAS**, the Housing Investor Tax Credit (HITC) Program authorizes Builders or Developers of Projects located in counties with a population of less than 75,000 to apply; and

**WHEREAS**, Dickinson County has a population of less than 75,000 and, therefore, constitutes an eligible county as said term is defined by the HITC program; and

**WHEREAS**, R & R Developers Inc. desires to apply for HITC in connection with its proposed development of the Golden Belt West Duplex Project in the City of Abilene, Kansas; and

**BE IT RESOLVED** by the Governing Body of the City of Abilene, Kansas:

**SECTION 1.** The Governing Body hereby finds and determines that there is a shortage of quality housing of various price ranges in the City despite the best efforts of public and private housing developers.

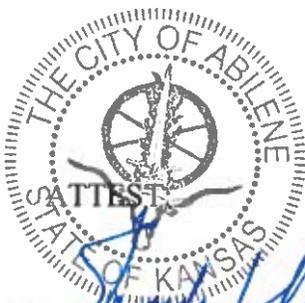
**SECTION 2.** The Governing Body hereby finds and determines that the shortage of quality housing can be expected to persist and that additional financial incentives are necessary in order to encourage the private sector to construct or renovate housing in the City.

**SECTION 3.** The Governing Body hereby finds and determines that the shortage of quality housing is a substantial deterrent to future economic growth and development in the City.

**SECTION 4.** The Governing Body hereby offers support of R & R Developers, Inc.'s application for the HITC to the Kansas Housing Resources Corporation for the Golden Belt West Duplex Project.

**SECTION 5.** That this resolution will be in full force and effect from and after its adoption and remain in place until July 8, 2025.

Adopted by the Board of Commissioners and signed by the Mayor this 8<sup>th</sup> day of July, 2024.



Shayla L. Mohr, CMC, City Clerk

Brandon Rein, Mayor