

**RESOLUTION NUMBER 092225-1**

**A RESOLUTION AUTHORIZING THE PREPARATION AND SUBMITTAL OF AN APPLICATION TO THE KANSAS HOUSING RESOURCES CORPORATION (KHRC) FOR THE KANSAS HOUSING INVESTOR TAX CREDIT (HITC) PROGRAM.**

**WHEREAS**, the Housing Investor Tax Credit (HITC) Program authorizes builders or developers of qualified housing projects located in counties with a population of less than 75,000 to apply for issuance of tax credits in connection with the project; and

**WHEREAS**, Dickinson County has a population of less than 75,000 and, therefore, constitutes an eligible County as said term is defined by the HITC program; and

**WHEREAS**, Golden Belt West Multi-family LLC (the "Developer") has proposed to develop a second phase of the Golden Ridge Apartments, consisting of twelve (12) apartment units, to include four one-bedroom units and eight two-bedroom units, in the Golden Belt Heights West Subdivision in the City of Abilene (the "Project").

**WHEREAS**, the Developer desires to apply for HITC in connection with the Project; and

**BE IT RESOLVED** by the Governing Body of the City of Abilene, Kansas:

**SECTION 1.** The Governing Body hereby finds and determines that there is a shortage of quality housing of various price ranges in the City of Abilene (the "City") despite the best efforts of public and private housing developers.

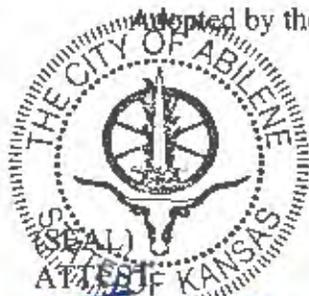
**SECTION 2.** The Governing Body hereby finds and determines that the shortage of quality housing can be expected to persist and that additional financial incentives are necessary in order to encourage the private sector to construct or renovate housing in the City.

**SECTION 3.** The Governing Body hereby finds and determines that the shortage of quality housing is a substantial deterrent to future economic growth and development in the City.

**SECTION 4.** The Governing Body hereby offers support of the Developer's application for the HITC to the Kansas Housing Resources Corporation, for development of the Project.

**SECTION 5.** That this resolution shall be in full force and effect from and after its adoption.

Adopted by the Governing Body and signed by the Mayor on this 22<sup>nd</sup> day of September, 2025.



  
Shayla Mohr, CMC City Clerk

  
Brandon Rein, Mayor